

**RESOLUTION # 03-22**  
**APPLICATION TO BECOME DEPOSITORIES**

To the Honorable Mayor and City Council, Friend, Nebraska;

Comes now the First National Bank of Friend, Nebraska and Farmers & Merchants Bank of Milligan, Nebraska and herewith respectfully petition and make application to become depositories of the monies and funds of the City of Friend, Nebraska, for coming fiscal year beginning October 1, 2003. Respectfully submitted, First National Bank, Friend, by/ Jim Niemeier, and Farmers & Merchants Bank, Milligan, Nebraska by/ Melvin Taylor. The following resolution was then read by the Mayor.

BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.

WHEREAS; The First National Bank of Friend, Nebraska and the Farmers and Merchants Bank of Milligan, Nebraska have filed applications for the privilege of becoming depositories for the monies and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2003, and


WHEREAS; The First National Bank of Friend, Nebraska and the Farmers and Merchants Bank of Milligan, Nebraska have furnished bond for the safekeeping and securing said monies and funds as required by law in addition to the security given to the City of Friend as a depository by the Federal Deposit Insurance Corporation;

NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the First National Bank of Friend, Saline County, Nebraska, and the Farmers and Merchants Bank of Milligan, Fillmore County, Nebraska be and are hereby selected and approved as depositories for the monies and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 7<sup>th</sup> day of October, 2003.



  
Debbie Gilmer, City Clerk

  
Roger, C. Horner, Mayor